

NORTHBRIDGE

Town Hall, 7 Main Street, Whitinsville, MA 01588

Ph: 508-234-0820 | Fax: 508-234-5834

Board Meeting: Third Wednesday of each month

ADMINISTRATION

Board Members: Paul Sohigian (*Chairperson*)
Alice Ferro, John Meagher, Paul Mulrenin, Jeanne Sohigian

Board Administrator: Beth Desmarais

ACTUARIAL

Funded Ratio:	77.5% (1/00)	Date of Last Valuation:	1/00
	62.2% (1/98)	Actuary:	Stone
	58.4% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2022
Active Members:	161		
Retired Members:	96		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-1.20% (-0.01%)	2000 Market Value:	\$12 million
1996-2000:	14.92%	1999 Market Value:	\$12 million
1985-2000:	12.14%	1998 Market Value:	\$10 million
Return Target:	8.92%	1997 Market Value:	\$8 million
Actuarial Assumed		1996 Market Value:	\$7 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	0	RTS Reviews:	0
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant finding in the process of being resolved.